

**BYLAW No. 6-2025**

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION  
TO BE LEVIED AGAINST ASSESSABLE PROPERTY  
WITHIN THE VILLAGE OF HOLDEN IN THE PROVINCE OF ALBERTA  
FOR THE 2025 TAXATION YEAR**

**WHEREAS**, the Village of Holden has prepared and adopted detailed estimates of the revenue and expenditures as required at the Council meeting held on April 22, 2025; and

**WHEREAS**, the estimated municipal expenditures and transfers set out in the budget for the Village of Holden for 2025 total \$3,084,615.54; and

**WHEREAS**, the requisitions are:

Beaver Foundation	\$22,361.69
School Foundation – residential	\$48,479.06
School Foundation – non-residential	\$34,895.98
Designated Industrial Property Tax	\$195.01
Total	<u>\$105,931.74</u>

**WHEREAS**, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$2,586,483.35 and the balance of \$498,132.19 is to be raised by general municipal taxation; and

**WHEREAS**, the Council of the Village of Holden is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

**WHEREAS**, the Council of the Village of Holden is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000 and amendments thereto; and

**WHEREAS**, the assessed value of all property in the Village of Holden as shown on the assessment roll is:

Residential	\$18,668,070
Non-residential	\$9,859,870
Total	<u>\$28,527,940</u>

**NOW THEREFORE**, under the authority of the Municipal Government Act, the Council of the Village of Holden in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Holden:

		<u>RESIDENTIAL</u>	<u>NON-RESIDENTIAL</u>
<b>Municipal:</b>	General Operations, debt	0.0174019	0.0175735
<b>Requisition:</b>	School Foundation Fund	0.0026155	0.0040000
<b>Requisition:</b>	Beaver Foundation	0.0008075	0.0008075
<b>Requisition:</b>	Designated Industrial	0.0000000	0.0000701
<b>TOTAL TAX RATE</b>		<u><b>0.0208249</b></u>	<u><b>0.0224511</b></u>

2. That the minimum amount payable per parcel as property tax for general municipal purposes shall be \$500.00.

3. That this bylaw shall take effect on the date of the third and final reading.

**READ A FIRST TIME** this 22<sup>nd</sup> day of April, 2025  
**READ A SECOND TIME** this 20<sup>th</sup> day of May, 2025  
**READ A THIRD TIME** and passed this 20<sup>th</sup> day of May, 2025

  
Mayor, Tyler Beckett

  
Chief Administrative Officer, Rosemary Offrey